

# Standard Payment Plan Structure

**Sample Data for Illustrative**

**Purposes Only:**

Policy Effective 1/1/18

Draft/Invoice Date 1st

Annual Premium \$1250

## NEW BUSINESS Estimated Payment Plan Schedule

PAYMENT PLAN	%DOWN	DUE DATE	AMOUNT
<b>A. PAY IN FULL</b>	100%	<b>A.</b> 1/1	\$1250
<b>B. 2 PAY</b> 1 remaining installment (4 months later)	50%	<b>B.</b> 1/1	\$625
		5/1	\$625
<b>C. 4 PAY</b> 3 remaining installments (day 60, day 150, day 240) Not offered in Colorado	25%	<b>C.</b> 1/1	\$312.50
		3/1	\$312.50
		6/1	\$312.50
		9/1	\$312.50
<b>D. 6 PAY</b> 5 remaining installments (2 months apart) Not offered in Colorado	20%	<b>D.</b> 1/1	\$250
		3/1	\$200
		5/1	\$200
		7/1	\$200
		9/1	\$200
<b>E. MONTHLY</b> 9 or 10 remaining installments (every month, based on effective date & draft date) [exception: CO = 8.22% & RI = 15%]	20%	<b>E.</b> 1/1	\$250
		2/1	\$100
		3/1	\$100
		4/1	\$100
		5/1	\$100
		6/1	\$100
		7/1	\$100
		8/1	\$100
9/1	\$100		
10/1	\$100		
11/1	\$100		

## RENEWALS Estimated Payment Plan Schedule

PAYMENT PLAN	%DOWN	DUE DATE	AMOUNT
<b>A. PAY IN FULL</b>	100%	<b>A.</b> 1/1	\$1250
<b>B. 2 PAY</b> 1 remaining installment (4 months later)	50%	<b>B.</b> 1/1	\$625
		5/1	\$625
<b>C. 4 PAY</b> 3 remaining installments (day 60, day 150, day 240) Not offered in Colorado	25%	<b>C.</b> 1/1	\$312.50
		3/1	\$312.50
		6/1	\$312.50
		9/1	\$312.50
<b>D. 6 PAY</b> 5 remaining installments (2 months apart) Not offered in Colorado	16.6%	<b>D.</b> 1/1	\$207.50
		3/1	\$208.50
		5/1	\$208.50
		7/1	\$208.50
		9/1	\$208.50
<b>E. MONTHLY</b> 9 or 10 remaining installments (every month, based on effective date & draft date, renewal period) [exception: RI = 15%]	8.33%	<b>E.</b> 2/1	\$103.75
		3/1	\$127.36
		4/1	\$127.36
		5/1	\$127.36
		6/1	\$127.36
		7/1	\$127.36
		8/1	\$127.36
		9/1	\$127.37
10/1	\$127.37		
11/1	\$127.37		

Recurring Payment Plan may vary based on Draft Date, Effective Date and Renewal Timeline, the renewal payment will draft on or after the renewal effective date based on selected payment date.

Installments may be subject to an installment fee  
Payment plan availability may vary based on state and premium amount.