



Manufactured Home – New Product Comparison



Make a best-in-class recommendation with excellent coverage and more quoting flexibility.

Agents like you have been recommending American Modern's manufactured home insurance to customers for 50 years. It's an important property coverage niche for many agencies. The changes to this product maintain the best of what you want (comprehensive coverage and a stated value settlement) and give you new options (water damage at 100%) and new discounts. The product is now more menu-like so that you can assemble just the coverage a customer requires.

Streamlined process gets your quote done fast

- Quotes import data already in the system, eliminating duplicate work, and also pull from C.L.U.E. reports and MSB data, improving accuracy.
- There are fewer underwriting questions. You will see only questions relevant to the risk you are looking to cover.
- You can process policy changes (endorsements) on your own without underwriting intervention.

• New Item

	Current Manufactured Home Product	New Manufactured Home Product
Occupancy types	<ul style="list-style-type: none"> • Owner • Seasonal • Rental • Tenant (coverage different than summarized here) • Vacant units accepted in DP-1 Vacant program. 	<ul style="list-style-type: none"> • Owner – O • Seasonal – S • Rental – R • Tenant (coverage different than summarized here) • Vacant units accepted in Dwelling Basic product.
Property description	<ul style="list-style-type: none"> • Single-family • Single or multi-sectional • No age restriction • Fair condition and better 	<ul style="list-style-type: none"> • Single-family • Single or multi-sectional • No age restriction • Fair condition and better • Schedule up to 25 homes on one policy
Value range	<ul style="list-style-type: none"> • \$300,000 max. 	<ul style="list-style-type: none"> • \$300,000 max.
Insured for	<ul style="list-style-type: none"> • Market value 	<ul style="list-style-type: none"> • Market value (less land value)
Protection classes	<ul style="list-style-type: none"> • 1 to 10 	<ul style="list-style-type: none"> • 1 to 10
Coverage	<ul style="list-style-type: none"> • Comprehensive coverage for dwelling, other structures and personal property 	<ul style="list-style-type: none"> • Comprehensive (all risk) coverage for dwelling, other structures and personal property (Check the policy for any exclusions)
Deductible	<ul style="list-style-type: none"> • \$500 All Other Perils w/ \$1,000 Wind/Hail default • AOP options of \$250, \$750, \$1,000, \$2,500 	<ul style="list-style-type: none"> • \$500 All Other Perils w/ 5% Wind/Hail (\$1,000 min.) default in inland counties • AOP options of \$750, \$1,000, \$2,500, \$5,000 • Wind/Hail options of 2% (\$1,500 min.) or 5% (\$2,000 min.) <p><i>Availability varies by location.</i></p>

	Current Manufactured Home Product	New Manufactured Home Product
Loss settlement	<ul style="list-style-type: none"> • Stated value for a total loss • Replacement cost for a partial loss • Actual cash value for personal property / optional replacement cost 	<ul style="list-style-type: none"> • Stated value for a total loss • Actual cash value for a partial loss for dwelling and other structures • Optional replacement cost (valuation and age requirements apply). With replacement loss settlement, roof coverings only, will have a loss settlement of actual cash value when the roof covering is 15 years of age or older. Under this endorsement losses on the remainder of the structure (excluding the roof covering) will be settled at replacement cost. • Actual cash value for personal property / optional replacement cost
Included coverage	<ul style="list-style-type: none"> • Personal liability for owner occupancy • Additional living expenses / Fair rental value • Emergency removal • Reasonable repairs • Vandalism • Theft 	<ul style="list-style-type: none"> • Builder's risk • Debris removal • Emergency removal • Loss of use – 10% Coverage A, can increase to 20% • Reasonable repairs • Vandalism • Theft – O S • Trip collision • Water damage – 100% Coverage A, \$3,500 sublimit for mold and remediation
Optional coverage	<ul style="list-style-type: none"> • Other structures • Personal property • Personal liability for seasonal occupancy • Premises liability for rental occupancy • Builder's risk • Earthquake • Enhanced coverage (increases limits) • Equipment breakdown protection • Fire department surcharge • Hobby farming • Identity recovery • Occasional rental of a seasonal home • Trip collision • Vacancy permission • Water backup 	<ul style="list-style-type: none"> • Other structures • Personal property • Scheduled personal property – O • Personal liability – O – \$25,000 to \$500,000 • Premises liability – R S – \$25,000 to \$500,000 • Earthquake • Enhanced coverage (increases limits) – O • Equipment breakdown protection • Fire department surcharge • Golf cart physical damage and liability extension – O S • Hobby farming – O • Identity recovery – O S • Loss assessment – O – \$1,000 or \$5,000 • Occasional rental – O S • Vacancy permission – O • Water backup and sump overflow
Discounts	<ul style="list-style-type: none"> • No claims at renewal 	<ul style="list-style-type: none"> • Approved association membership – 5% • Auto policy with agent – 5% • Multiple policies with American Modern – 5% • No claim in past 3 years – 20% • Paperless documents – 1% • Paying in full – 5%
Payment options	<ul style="list-style-type: none"> • Full pay • Monthly, EFT only • 4-Pay, billed 	<ul style="list-style-type: none"> • Full pay • Monthly, EFT only • 2-Pay, billed or EFT • 4-Pay, billed or EFT • 6-Pay, billed or EFT

Capital letters following a coverage or description show any restriction on the eligible occupancy types. The new Manufactured Home product is offered just through American Modern Property and Casualty Insurance Company, and will begin rolling out in 2018.



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