

Manufactured Home – New Product Comparison



Make a best-in-class recommendation with excellent coverage and more quoting flexibility.

Agents like you have been recommending American Modern's manufactured home insurance to customers for 50 years. It's an important property coverage niche for many agencies. The changes to this product maintain the best of what you want (comprehensive coverage and a stated value settlement) and give you new discounts. The product is now more menu-like so that you can assemble just the coverage a customer requires.

Streamlined process gets your quote done fast

- Quotes import data already in the system, eliminating duplicate work, and also pull from C.L.U.E. reports and MSB data, improving accuracy.
- There are fewer underwriting questions. You will see only questions relevant to the risk you are looking to cover.
- You can process policy changes (endorsements) on your own without underwriting intervention.

• New Item

	Current Manufactured Home Product	New Manufactured Home Product
Occupancy types	<ul style="list-style-type: none"> • Owner • Seasonal • Rental • Tenant (coverage different than summarized here) • Vacant units accepted in DP-1 Vacant program. 	<ul style="list-style-type: none"> • Owner – O • Seasonal – S • Rental – R • Tenant (coverage different than summarized here) • Vacant units accepted in Dwelling Basic product.
Property description	<ul style="list-style-type: none"> • Single-family • Single or multi-sectional • No age restriction • Fair condition and better 	<ul style="list-style-type: none"> • Single-family • Single or multi-sectional • No age restriction • Fair condition and better • Schedule up to 25 homes on one policy
Value range	<ul style="list-style-type: none"> • Varies by state 	<ul style="list-style-type: none"> • \$5,000 min. • \$300,000 max. <p><i>There will be some state variation but this is the standard.</i></p>
Insured for	<ul style="list-style-type: none"> • Market value 	<ul style="list-style-type: none"> • Market value (less land value)
Protection classes	<ul style="list-style-type: none"> • 1 to 10 	<ul style="list-style-type: none"> • 1 to 10
Coverage	<ul style="list-style-type: none"> • Comprehensive coverage for dwelling, other structures and personal property 	<ul style="list-style-type: none"> • Comprehensive (all risk) coverage for dwelling, other structures and personal property (Check the policy for any exclusions)
Deductible	<ul style="list-style-type: none"> • \$500 default • Optional \$1,000, \$2,500 	<ul style="list-style-type: none"> • \$500 default • Optional \$750, \$1,000, \$2,500, \$5,000

	Current Manufactured Home Product	New Manufactured Home Product
Loss settlement	<ul style="list-style-type: none"> • Stated value for a total loss in most states • Actual cash value for a partial loss / optional full replacement cost • Actual cash value for personal property / optional replacement cost 	<ul style="list-style-type: none"> • Stated value for a total loss • Actual cash value for a partial loss, optional full repair cost or replacement cost (valuation and age requirements apply) • Actual cash value for personal property / optional replacement cost
Included coverage	<ul style="list-style-type: none"> • Other structures in package program • Personal liability for owner occupancy • Personal property in package program • Additional living expenses / Fair rental value • Emergency removal • Reasonable repairs • Vandalism • Theft 	<ul style="list-style-type: none"> • Builder's risk • Debris removal • Emergency removal • Loss of use – 10% Coverage A • Reasonable repairs • Vandalism • Theft – O S • Water damage – 100% Coverage A, \$3,500 sublimit for mold and remediation
Optional coverage	<ul style="list-style-type: none"> • Personal liability for seasonal occupancy • Premises liability for rental occupancy • Builder's risk • Earthquake • Enhanced coverage (increases limits) • Equipment breakdown protection • Fire department surcharge • Hobby farming • Identity recovery • Occasional rental of a seasonal home • Trip collision • Vacancy permission • Water backup 	<ul style="list-style-type: none"> • Other structures • Personal liability – O – \$25,000 to \$500,000 • Premises liability – R S – \$25,000 to \$500,000 • Personal property – \$20,000 max. • Scheduled personal property – O • Earthquake • Enhanced coverage (increases limits) – O • Equipment breakdown protection • Fire department surcharge • Golf cart physical damage and liability extension – O S • Hobby farming – O • Identity recovery – O S • Loss assessment – O – \$1,000 or \$5,000 • Occasional rental – O S • Trip collision • Vacancy permission – O • Water backup and sump overflow
Discounts	<ul style="list-style-type: none"> • Some states have discounts for alarms, and other circumstances. 	<ul style="list-style-type: none"> • Approved association membership – 5% • Auto policy with agent – 5% • Multiple policies with American Modern – 5% • No claim in past 3 years – varies • Paperless documents – 1% • Paying in full – 5%
Payment options	<ul style="list-style-type: none"> • Full pay • Monthly, EFT only • 4-Pay, billed 	<ul style="list-style-type: none"> • Full pay • Monthly, EZPay only • Semi-Annual, billed or EFT • Quarterly, billed or EFT • Bi-Monthly, billed or EFT

Capital letters following a coverage or description show any restriction on the eligible occupancy types. The new Manufactured Home product is offered just through American Modern Property and Casualty Insurance Company, and will begin rolling out in 2016.



Quote today on AMsuite®

Coverage is subject to policy terms, conditions, limitations, exclusions, underwriting review and approval, and may vary or not be available for all risks or in all states. Rates, discounts vary, are determined by many factors, are subject to change.

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